

NOTICE OF BUDGET HEARING

A public meeting of the Greater Toledo Pool will be held on June 7th at 6:00 p.m. on GoToMeeting. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Greater Toledo Pool Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 174 NW 7th St., Toledo, Oregon 97391, between the hours of 8:00 a.m. and 6:00 p.m. or online at www.GreaterToledoPool.org. This budget is for the annual budget period. Questions may be submitted to the email address below.

This is the Greater Toledo Pool's first annual budget.

Contact: Paul Steenkolk	Telephone: 541-912-6576	Email: DistrictManager@GreaterToledoPool.org
-------------------------	-------------------------	--

FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	666,995	792,000	1,093,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State & All Other Grants, Gifts, Allocations & Donations	8,000	600,000	0
Revenue from Bonds & Other Debt	0	0	0
Interfund Transfers/Internal Service Reimbursements	200,000	659,307	150,000
All Other Resources Except Current Year Property Taxes	17,848	30,000	30,000
Current Year Property Taxes Estimated to be Received	495,317	421,000	456,400
Total Resources	1,388,610	2,502,307	1,729,400

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	205,342	250,500	354,500
Materials and Services	157,256	158,400	160,300
Capital Outlay	8,000	600,000	0
Debt Services	0	0	0
Interfund Transfers	200,000	200,000	150,000
Contingencies	35,000	35,000	35,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	783,012	1,258,407	1,029,600
Total Requirements	1,388,610	2,502,307	1,729,400

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT

Name of Organizational Unit or Program			
FTE for Unit or Program			
Name: Administrative Services	362,589	408,900	514,800
FTE	4.5	6.0	7.75
Name: Grants	8,000	500,000	0
FTE	0.0	0.0	0.0
Name: Donations	0.0	100,000	0
FTE	0.0	0.0	0.0
Name: Future Expenditures	200,000	200,000	150,000
FTE	0.0	0.0	0.0
Name: Not Allocated to Organizational Unit	818,021	1,293,407	1,064,600
FTE	0.0	0.0	0.0
Total Requirements	1,388,610	2,502,307	1,729,400
Total FTE	4.5	5.0	7.75

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

Increased Administrative Services to allow for additional staff to cover additional programming. This is also reflected in the increase in FTE. Additional money has been allocated to a stabilization fund and a pool improvement fund which justifies the increase in the Not Allocated to Organizational Unit.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
Permanent Rate Levy---(Rate Limit .77 Per \$1000)	.77		
Local Option Levy	0		
Levy for General Obligation Bonds	0		

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	0	0
Total	0	0