

NOTICE OF BUDGET HEARING

A public meeting of the Greater Toledo Pool will be held on June 18th at 6:00 p.m. at the Toledo Public Library, 173 NW 7th St., Toledo, Oregon 97391. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Greater Toledo Pool Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 174 NW 7th St., Toledo, Oregon 97391, between the hours of 7:00 a.m. and 7:00 p.m. or online at www.GreaterToledoPool.org. This budget is for the annual budget period.

This is the Greater Toledo Pool's first annual budget.

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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 2018-2019	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital		258,000	411,787
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges		0	0
Federal, State & All Other Grants, Gifts, Allocations & Donations		735,000	600,000
Revenue from Bonds & Other Debt		0	0
Interfund Transfers/Internal Service Reimbursements		50,000	402,228
All Other Resources Except Current Year Property Taxes		49,380	40,000
Current Year Property Taxes Estimated to be Received		401,400	408,000
Total Resources		1,493,780	1,888,250

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services		231,540	249,640
Materials and Services		144,500	186,800
Capital Outlay		600,000	600,000
Debt Services		0	0
Interfund Transfers		50,000	402,228
Contingencies		35,000	35,000
Special Payments		135,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure		297,740	414,582
Total Requirements		1,493,780	1,888,250

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT

Name of Organizational Unit or Program	FTE for Unit or Program		
Name: Administrative Services		376,040	436,440
FTE		5.5	6.0
Name: Grants		500,000	500,000
FTE		0.0	0.0
Name: Donations		100,000	100,000
FTE		0.0	0.0
Name: Pool Improvements		135,000	296,652
FTE		0.0	0.0
Name: Not Allocated to Organizational Unit		382,740	555,158
FTE		0.0	0.0
Total Requirements		1,493,780	1,888,250
Total FTE		5.5	6.0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

Increased Administrative Services to allow for additional staff to cover additional programming. This is also reflected in the increase in FTE. Additional money has been allocated to a stabilization fund and a pool improvement fund which justifies the increase in the Not Allocated to Organizational Unit.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Imposed
Permanent Rate Levy---(Rate Limit .77 Per \$1000)	.77		
Local Option Levy	0		
Levy for General Obligation Bonds	0		

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	0	0
Total	0	0